ATLANTIC CITY CHIP & TOKEN NEWSLETTER

VOLUME 1, NUMBER 2

SECOND QUARTER, 1988

Published by:
"MR. CHIPS"
Archie A. Black
P.O. Box 63
Brick, NJ 08723



The above satirical interpretation of New Jersey's state seal is a tounge-in-cheek statement of the Gambling State.....ooops, I meant the GARDEN STATE's involvement in legalized wagering. The state boasts five thoroughbred horse tracks.....Monmouth Park, Freehold Raceway, Garden State, The Meadowlands, and Atlantic City Race Track, plus hundreds of legalized bingo sites; from fire houses and first aid stations to churches and fraternal organizations. New Jersey also boasts a very profitable state lottery, and of course casino gambling. Since chips and tokens are our game, we'll stick with presenting Atlantic City's various collectibles offerings for the collector. This issue features the \$5 Gaming Tokens of Atlantic City among other items of interest to our readers.

CASINO CHIPS & GAMING TOKEN CLUB NEWSLETTER

PUBLISHER & EDITOR

"Mr. Chips" Archie A. Black
P.O. Box 63 Brick, NJ 08723
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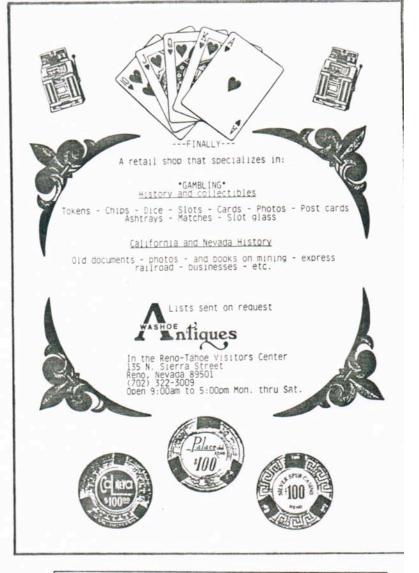
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Atlantic City

\$5 SLOT TOKENS

BY ARCHIE A. BLACK

What's nice about collecting Atlantic City material, generally speaking, is that there are only twelve casinos presently operating to collect chips and tokens from. The \$5 slot tokens have only been put into play during the past 12 months even though one of them, Golden Nugget, has the earliest date.

As of this writing, there are no "obsolete" \$5 gaming tokens in the true sense, in that an issue has been withdrawn or replaced with another issue. All of the \$5 tokens illustrated on this and the next page are all currently in use.

In determining in my own mind what side of these Atlantic City tokens to designate as the obverse and which side I should call the reverse, I've tried to come up with a common denominator to all tokens. In some cases it was to be a difficult call. In one case, Golden Nugget, it was all but impossible to follow my own guidelines, which are as follows:

OBVERSE: 1. Building illustrated

2. Casino Logo

3. Date

REVERSE: 1. Large denomination "5"

As with other things in this world there are always exceptions...... as you will see with the examples cited. The illustrations on the left I've designated as obverses. Similarly, the illustrations on the right are the reverses. For the record, the first \$5 token to appear in Atlantic City was issued by Harrah's Marina, the last, or most recent, was issued by Golden Nugget.....even though the G.N. issue bears the date 1986. The Golden Nugget \$5 token was not put into play until the first week of



February, 1988!! To make matters more confusing, casino that initially introduced the token was not the Golden Nugget when the token was into play....it Bally's Grand! I don't like to predict future values or scarcity, but this token has the potential to be a "sleeper" IF quickly withdrawn when the Bally's Grand \$5 token is introduced. You will notice that this G.N. token does not fit the criteria I laid out when selecting obverse vs. reverse guidelines. The date on this token is on the "reverse."

It is also worth noting here, that of the ten tokens illustrated, Bally's, Golden Nugget, and the Showboat tokens are struck in a bronze material while all of the other \$5 tokens are nickel.

There are only two Atlantic City casinos that have not yet put a \$5 token into play to date. They are; Atlantis, and Claridge. If we do not count Bally's Grand for using the Golden Nugget token, then there are three casinos who have not issued THEIR OWN \$5 token yet.

You might be interested knowing there are 18,620 slot machines to accept your wagers in Atlantic City's twelve casinos. I would estimate that less than eighty machines are of the \$5 denomination. By far, the most popular machine is the .25 cents. All this will change by year's end when the world's largest casino, the Taj Mahal, opens its doors to 120,000 square casino....double the size Atlantic City's largest casino presently in operation. You can bet that I'll be on hand for the gala celebration Mr. Trump has planned for the public.

EDITORIAL

I was gratified to receive so many letters of support for Volume 1, Issue 1, of our brand new newsletter and also for the kind words regarding the formation of a club dedicated to the collecting of casino chips and gaming tokens. I was particularly pleased to receive advertising support as well from some of the more well known dealers who specialize in chips and tokens. Most of you are familiar with the chip retailers whose ads proudly grace these pages, as many of you have probably dealt with them previously. Their continued advertising support will assure the newsletter's success as these are the folks who pay the larger portion of the expenses associated with printing and postage costs of mailing out the newsletter each quarter.

I would like at this time to share a few of the comments received from some of you readers:

- From L.E.R. "Yes, I favor organizing a casino chip & gaming token club."

 (Wyoming) "Yes, I'd join such a club. Yes I'd support a national club if the dues don't get out of hand." "Out here in Wyoming, I don't know of another chip collector." "We go to Nevada about twice a year, but only to the northern part...."
- From D.E.B. "Like your newsletter and have enclosed a 1/2 page (California) ad.""Yes, I would favor organizing a chip & token club and I would pay \$4 per year dues." "I favor the club belonging to A.N.A. & I am an A.N.A. member." "Don't know about a bid sale. Lots of work involved in that."
- From B.L. "Loved it (newsletter) Archie. I'll be happy to support you (New York) with an ad. You can even write it for me (I trust you)....just tell me what I owe you." "Regarding your five questions: 1. Absolutely, 2. Absolutely, 3. Absolutely, 4. Good idea, 5. I'll help as much as possible."
- From D.R. "Congratulations! Please accept our 1/4 page ad and (Nevada) continue it until we send you other copy."
- From H.F. "Your chips newsletter is a winner. I want to subscribe." (N.J.) "Send me an application to join."
- From R.D. "I would like to see such a chip & gaming token club and I would join at \$4 \$6 dues." "I do not intend to join ANA myself, but the new group could." "I would hold off on a chip & token mail bid sale....it's administration would cause problems."
- From J.Y. "I'm in support of your newsletter for A.C. chips & tokens. (Maryland) Please bill me for the annual dues." "The association with A.N.A. would be super...as would a mail bid sale."
- From W.O. "In answer to your questions in Vol. 1, #1 YES to all. How (California) about selling trades....articles on casino cards, dice, etc?"

- From A.S. "Your newsletter was great!" "I know it was a labor of love (N.J.) and it shows. Of course I will support any plans for a club and or newsletter".
- From J.M. "YES to all questions. My interests are mainly Nevada but I (Calif) support your efforts".
- From J.S. "Received your AC CHIP & TOKEN NEWSLETTER and even though it (Conn.) is limited to AC chips and tokens it is a welcome breath of fresh air. 'CONGRATULATIONS ON A FINE JOB'. I found it very informative, written in a very flowing and easily readable style and with clear photos. I for one will support you and as soon as you've determined its feasibility, please advise the amount of annual dues and I'll send you payment!". I hope you will also solicit foreign casino chips, plaques and tokens and specifically mention them when organizing your first mail bid sale....not just Caribbean but the world Asia, Africa, Europe, Cuba and South America. Enclosed is my business card along with a \$5 check for an ad in your next issue." "Any plans for an "International" page? Editor's note: Sure, JS....great idea. Will print one at no charge if you will submit copy.
- From R.M. "Just wanted to tell you I think your plan for a newsletter (Calif.) is great and hopefully will be supported by all collectors.

 My answer to questions 1,2,3, is "YES". Since I am always looking for new sources for chips, I would really like a published list of duplicates for sale. I hope you will include casino and gambling history. Perhaps collectors could submit their most interesting piece of gambling trivia for publication. (Good Idea R.M.)
- From M.J. "Will be happy to join club if you organize one. Would like to know, however, if it would be open to collectors of ALL poker chips, or just limited to Casinos."

 Editors note: Send me an article on poker chips M.J. I'll be happy to publish it.
- From M.L. "I like the format and style of the Newsletter. I would like (Florida) to subscribe and contribute to the letter if I can. I do feel that the dues are a little low and should be around \$10 \$12 per year. This is the current price of dues for many clubs I belong to". "The one suggestion I have is to have a single date renewal date and not stagger it month by month." It will be June to June
- From B.W. "Thank you for sending me Vol 1 No. 1 of your newsletter. I

 (N.J.) think it is very informative. This is information that you do not pick up in the newspapers. I think it must be time consuming and expensive to write a newsletter. The "Casino Exchange Newsletter" lasted for five issues." Answers to questions: 1

 Yes; 2 Yes; 3 No; 4 No; 5 Looks like you have everything covered."
- From J.S. "I would be happy to support a CHIP CLUB...but NO tokens. (Arizona)

 I got out of coin collecting because of the MS/70 condition rules. Now, I'm having a ball collecting CHIPS...Most token collectors already belong to Token & Medal Society (TAMS). To join ANA...NO!!"

AND EVEN MORE!!

- From S.P. "I was thrilled to receive your first issue of "Atlantic City (Calif.) Chip & Token Newsletter". I was receiving the newsletter from Al Moe and was sorry he was not able to endure. I did appreciate his effort, and enjoyed every copy. I appreciate all information on every type of chip. I will support you to the best of my ability. I do like the idea of a club and dues. The mail bid sale sounds interesting also."

 Thanks for the ad S.P....Editor
- From F.M. "Thanks for sending your newsletter. I didn't know the other (Calif.) one was no longer in publication. Yours was interesting in that it was geared more toward Atlantic City. On the west coast all we see is Nevada material. Please send issue #2 when you have it ready." Answers to questions: 1. "Yes, an open forum is needed in this area. 2. Yes. 3. Depends on the cost. I don't think I would travel to attend an ANA convention. They are an over-rated group. 4. That would be a primary reason for my joining. 5. I'm looking forward to your second newsletter and to other people's responses to your questions."
- From D.U. "I would like to become a member of your new club. I really (Arizona) enjoyed your articles in Al Moe's publication during its all-too-brief life. Good news from Nevada is that the Gaming Commission has implemented it's new detailed regulations for chips and tokens. Best requirement is that all new roulette chips have to have casino name and logo. Would not be surprised if Howard Hertz wrote the regs himself".
- From V.R. "I am pleased that you are starting a new Casino Chips Club. (Conn.) Many collectors around the country are involved in this area of collectibles and have often expressed interest. I added this to my coin columns which I have in various Connecticut newspapers. If I get any interest, I'll send the names along to you".
- From W.D. "Thank you for your chip & token newsletter. It is something (N.Y.) our hobby needs as there are many disillusioned coin collectors out there getting into other fields. Add to this the current gambling fever the nation is in, and the future looks bright". "The first issue was a good one. Continue to highlight unusual items. Do not exclude Nevada or foreign countries from your newsletter. This will provid an almost limitless source of material. Highlight some specialty collections...eg: I have a small collection of errors...off center tokens, a \$5 token punched on a \$1 planchet and even a metal center chip with the metal center off center. I also have a selection of counterfeit gaming tokens and slugs. In closing, I just want to say that your articles are the highlight of every issue of COIN WORLD they appear in. I'll join!"
- From G.K. "1. Yes; 2. Yes; 3. Yes; 4. Yes; Good luck with your (Calif.) newsletter. I hope you get it started. I work for a poker club and the one complaint I have is that chips from casinos that are open and available cost as much as 3 4 times face value. Collectors could send a letter of what a person wants to trade and then an exchange could be made.....or use a trade section in your newsletter".

- From M.W. "I favor organizing a chip & gaming token club and would join such a club and pay a nominal annual fee. I love bidding on items through the mail. I would be an active bidder in a casino chip/token mail bid as long as this would include Las Vegas items.

 I don't collect items from Atlantic City. I also collect match book covers, postcards, decks of playing cards and gaming tokens from Las Vegas only Will you mail out a roster with collecting interests?"
- From F.C. "Pretty good for the first try. Enclosed is \$3 for an ad. (Maine) Hope you get some more takers."
- From W.B.& S.W. "Good luck Archie. You have our support 100%. (Nevada)

 Answers to questions 1 through 5 "YES"! (See full page ad)
- From R.P. "Congratulations on your first issue! The newsletter was (California) informative and well done....enjoyed reading it." "Yes, a club for casino chip & token collectors is a great idea. I'm surprised that no one has done it previously." Yes, I'll join. \$4 per year sounds o.k. I am nuetral on affiliating with the ANA as I do not collect coins or tokens. The idea of an annual meeting is a good one, as most of my interaction with other collectors is by mail or phone....only rarely in person. I think a better locale for the annual meeting would be in Nevada....perhaps one of the casinos would give us group rates and a meeting room for a 2 night "collector's convention". In fact, with Harvey's interest in chip collecting, maybe it should be there." Yes on the bid list in the newsletter. Other ideas...publish a MEMBERSHIP DIRECTORY distribution to members only) Listing should be voluntary" "Conduct a casino chip & token collector's survey."
- From J&J O. "Great job on the newsletter! Keep them coming. Yes, we are (Michigan) in favor of a casino chip and gaming token club and we will join the club and pay dues; BUT \$4 a year is not enough to keep things going. "\$8 or \$10 would be better". You also have our support in belonging to ANA. Getting a convention started would will continually bring in new collectors and that is one thing we need. Another is to get word around to all the people who collect and think they are the only ones around to have thought to keep all the colorful gambling chips from casinos. I have run into at least 4 of those right in our area in the last two months at our antiques and collectible shows since I have started to put a few extra chips in one of our trinket show cases. Also, _____, the coin dealer you met is showing some chips at each one of the coin shows he goes to now and he travels all over the country". "I guess the mail bid sale idea is o.k., but I would prefer to have published lists of available trades. If each time each member sent in say 8 - 10 listed chips to trade".

Well folks, there you have it. Hope you all enjoyed the comments and enthusiasm I've received. One thing is for sure. This club will not be all things to all people as there is no way to please everyone's wishes, but we will try to accommodate the majority. Now it's your turn to make up your minds. Enclosed are lots of food for thought for you to consider. Hope you all participate in the surveywhether you decide to join or not.

"CONGRATULATIONS" MR. CHIPS!

SPEAKING FOR COLLECTORS EVERYWHERE, WE NEED A PUBLICATION SUCH AS YOURS.

"GOOD LUCK"
"ATLANTIC CITY CHIP and TOKEN"
"NEWSLETTER".

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(Bill Borland and Starr Warrick)

"FREE" CASINO CHIP and TOKEN LISTS
SENT UPON REQUEST, IF YOU MENTION THIS NEWSLETTER.



Well, decision time is here.....and it is not an April Fool's joke. I have heard from quite a few of you who have responded to my questions posed in Volume 1 Issue 1, and I've heeded the call.

Enclosed with this issue #2 is an application for membership in, "CASINO CHIPS & GAMING TOKEN COLLECTORS CLUB". I can not afford the postage & printing costs to continue to send each issue of this new modest newsletter out to 95 people at my expense, without knowing who is serious about our club and who is not. So, if

you wish to continue receiving the newsletter after this issue, it will only be mailed to folks who join and are members of the club. We have opened a separate checking account under the club's name to deposit checks from ad revenue and membership dues. I have requested that BRUCE LANDAU of Suffern, New York serve as our temporary Treasurer until elections can be held in the near future. Depending on how many individuals sign up will determine how long the club will continue after our first year.

ANA dues for our club will be \$36 the first year, \$30 each year after, and postage alone for Volume 1, Issue 1 cost \$20.90. This issue's postage will be considerably more because of the additional number of pages needed for this report, thanks to the superb input received from BOB PARDUE of California. I will promise you four newsletter issues per year...one each quarter.

The next issue will include an article or two on NEVADA chips and/or tokens and I've been assured a few articles from time to time from a collector of foreign chips for future issues. In fact, Issue #3 will be suitably re-named "CASINO CHIPS & GAMING TOKEN NEWSLETTER" to reflect the broadening of scope of the newsletter not being limited to just Atlantic City issues.

So, if you would like to get in on the ground floor and be part of a new growing hobby group; CHARTER MEMBERSHIP is now open until June 1st. Membership numbers will be assigned as applications are received on a first come, first served basis.

Our first organization meeting will be held on Saturday, June 25 at the combined "NEW JERSEY TOKEN & MEDAL SHOW....GARDEN STATE NUMISMATIC ASSOCIATION CONVENTION" in New Jersey at the Cherry Hill Hyatt. While I realize only a limited number of you will be able to attend, due to geographical considerations, we have to start someplace. The national ANA convention is scheduled for July 21-24 in Cincinnati. I don't know if I can get our club membership into ANA acted upon quickly enough to qualify us for a Cincinnatti meeting this year, but you can be assured that at the Pittsburgh ANA gathering in 1989, our club will be partici-

Of course if any of you are active in your state or regional numismatic organizations, you may want to request similar informal meetings through those groups if enough interest warrants doing so.

Finally, if you have a friend who collects chips or tokens who you think would be interested in our club, please send me their name and address. I would be happy to send out a complimentary issue of our newsletter and a membership application.

Happy collecting,

"Mr. Chips" P.O. Box 63 Brick, NJ 08723



GAMING TOKENS

-DEB'S GAMING TOKENS





Gaming Tokens

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Front: Reverse:

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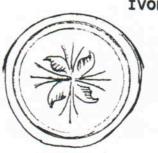


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Red; Both sides same



IVORY





INTERESTED?.....

I have these chips for sale or trade. Send me your name and address for a complete list of my traders, for present and future deals.

I collect all chips, but I have a special interest in baked clay and other older chips.

CLASSIFIED ADS

FREE MONTHLY LISTS:

Send your name and address to: FAT CAT TOKENS, P.O. BOX 1147 N. WINDHAM, ME 04062. Free list of tokens, medals & related exonumia for sale..IT'S THE CAT'S MEOW!

CASINO CHIP COLLECTOR wants to buy or trade. Nevada chips are my specialty. Please contact me. Bruce Landau, 44 West Gate Road; Suffern, NY 10901. All letters promptly answered.

I HAVE A LARGE LISTING of duplicate casino chips from Nevada, California, Puerto Rico, Atlantic City and Foreign that I would enjoy trading with another collector. Send S.A.S.E. to "MR. CHIPS" P.O. Box 63 Brick NJ 08723

WANTED!! CASINO RELATED POST CARDS AND PHOTOS. Also looking for any photos, drawings, etc. of old gaming machines....especially claw and "steam-shovel" games. Al W. Moe 3410 Ridgecrest Drive Reno, Nevada 89512

DO YOU HAVE SOMETHING TO SELL OR trade? If so, why not try a six line classified ad? Cost is only \$3 per issue. It might turn out to be the best \$3 you ever spent. Are you looking for a particular item? Wanted ads are effective also. Send your copy and check to "Casino Chip & Gaming Newsletter" P.O. Box 63 Brick, NJ 08723

March 1, 1988

NUMISMATIC NEWS

3

Casino chips club founded

A new club for collectors of casino chips and tokens is being founded by Archie A. Black. He reports that he has just mailed out the first issue of the Atlantic City Chip and Token Newsletter to 95 persons who have an interest in the field.

An organizational meeting will be held in June 24-26 in Cherry Hill, N.J., in conjunction with the Garden State Numismatic Association convention. More information may be obtained from Black at P.O. Box 63, Brick, N.J. 08723.

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DEAD MAN'S HAND

The true story of Wild Bill Hickok's untimely demise in a Deadwood, South Dakota, saloon, has became gambling history.

Doing well in a game of draw poker, seated with his back to the door, he was shot in the back just after drawing his cards. His murderer was one Jack McCall, acting on behalf of some crooked gamblers who felt Wild Bill's imminent appointment as town marshall would be detrimental to their interests.

As Hickok collapsed over the table, his poker hand was exposed—a pair of Aces and a pair of eights.

From that moment on, Aces and eights have been known as "Dead Man's Hand."